

BROOKLYN TUNNEL VOTED.

ROUTE, LOOPS AND STATIONS AGREED ON BY R.T. BOARD.

Under the River and in the Approaches There Will Be 2,500 Feet of Fifteen-Foot Cast-Iron Tube for Trains to Run Through—It Will Take Two Years to Build It.

The route and plans for the construction of a rapid transit tunnel to Brooklyn reported by Chief Engineer Parsons were adopted by the Rapid Transit Board yesterday, nobody dissenting and the Mayor absent. The plan is to extend the Broadway tunnel to Bowling Green and under Whitehall street to the East River. Crossing under the river, the tunnel will reach the Brooklyn shore at the foot of Joralemon street between Furman street and City Hall, where there will be a station; then under Fulton street to Flatbush and Atlantic avenues, where for the present the tunnel will terminate. The river part of the tunnel with its approaches, from Bowling Green on the New York side to near the City Hall in Brooklyn will consist of cast iron tubes of fifteen-foot inside diameter, forming practically a separate tunnel for each track. Two loops will be built in Brooklyn City Hall, one below the other. One of them will be used for New York trains. The other will be constructed with a view to the future when the extension of the tunnel further into Brooklyn will necessitate the running of local trains within that borough. The station building of the two superposed loops will mean a saving of money. The approaches to the loops, from Henry street on one side and from Smith and Jay streets on the other, will be wide enough to leave room for an additional loop on the New York side, beginning under Broadway, some distance below the existing loop, and running under Bowling Green, State street, Battery Park and Whitehall street back to Broadway. Different entrances will be provided for trains turning into this loop and the through Brooklyn trains.

Chief Engineer Parsons estimated yesterday that the length of the extension will be four and one-half miles. It will be built in two sections, the first of which will be built in two years. The estimated time required for the trip from one City Hall station to the other is 15 minutes. The extension will be completed within two years from the time work is begun on it.

It will be a long time, however, before the contracts for construction can be let. The proposition must first be approved by the Board of Estimate and Apportionment. It is approved by that body the contract of the property owners must be obtained, which may require a whole year.

The first certificate for payment of money to contractor John H. McDonald on account of work done was issued yesterday by the board yesterday by Chief Engineer Parsons and approved. It provided for the payment of \$250,000 for work done up to Aug. 31.

TRADERS' DIRECTORS TO MAKE GOOD.

They Will Assume the Losses of the Wrecked Insurance Company—To Meet To-day.

The examination of the papers submitted by the State Insurance Department in the case of the *Traders' Fire Insurance Company*, the reports of which had been found to have been falsified, was completed yesterday by Assistant District Attorney Unger, to whom the case has been turned over with the view to determine what persons can be held liable for the falsification of the company's report. Mr. Unger said yesterday that as the examination of the case by any means, as the examination of the papers in his possession had shown him that some persons can be held liable for the falsification of the company's report. Mr. Unger said yesterday that as the examination of the case by any means, as the examination of the papers in his possession had shown him that some persons can be held liable for the falsification of the company's report.

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GOLD, WEST AND EAST.

A Lot Comes From Australia Via Price-Euro May Have to Send Some.

New York banking representatives of San Francisco houses have received two very large cables representing Australian gold received a week ago at San Francisco. (able advice was given yesterday that the gold was in the hands of the banks and that it was expected to be shipped to New York within a few days. The gold was in the hands of the banks and that it was expected to be shipped to New York within a few days. The gold was in the hands of the banks and that it was expected to be shipped to New York within a few days.

BURLINGTON'S ANNUAL REPORT.

Heavy Increase in Operating Expenses Cuts Down the Profits.

President Charles E. Perkins of the Chicago, Burlington and Quincy Railroad issued his annual report yesterday. It shows that for the year ended June 30, 1900, an increase of more than \$4,000,000 in gross earnings also shows an increase of \$3,288,876 in operating expenses. This cuts the increase in net down to \$809,119. Following is a comparative statement:

	1900.	1899.	Change.
Gross earnings	\$47,330,435	\$43,455,433	\$3,875,002
Operating expenses	43,521,315	40,236,537	3,284,778
Net earnings	\$3,809,119	\$3,218,896	\$590,223
Total income	\$10,475,743	\$10,475,743	\$0
Operating expenses	9,666,624	9,257,847	408,777
Net earnings	\$809,119	\$217,896	\$591,223

The gross earnings per mile of road operated were \$2.81 last year and \$2.94 in the preceding year. The sinking fund was increased last year by the addition of \$1,000,000, which was used in buying \$1,111,500 of first mortgage bonds and \$1,111,500 of second mortgage bonds. Freight earnings increased 11.28 per cent. during the year, and passenger earnings 1.28 per cent. The percentage of operating expenses to gross earnings was 92.57 per cent. The net funded debt of the company was increased by \$9,401,400 to \$135,889,100.

OPPOSING SEABOARD AIR LINE.

Thomas F. Ryan Renews His Efforts to Prevent Consolidation.

Counsel for Thomas F. Ryan of New York appeared in the United States Court at Norfolk, Va., yesterday, to renew arguments against the legality of the Seaboard Air Line reorganization. Mr. Ryan is one of the largest stockholders in the Seaboard and Roanoke Railroad, which is one of the largest Southern railroads comprised in the new Seaboard Air Line system. He has persistently opposed the efforts of John Skelton Williams and other promoters to effect this consolidation, and yesterday his counsel renewed his efforts to prevent the consolidation. He showed the manner in which the consolidation is being carried out. He showed the manner in which the consolidation is being carried out. He showed the manner in which the consolidation is being carried out.

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BUSINESS TROUBLES.

Another Petition in Bankruptcy Against Seymour, Johnson & Co.

A petition in involuntary bankruptcy was filed yesterday against Henry A. Seymour and Frederick W. Johnson, who were the general partners in the firm of Seymour, Johnson & Co., stock brokers at 71 Broadway, by House Grossman & Vorhaus for the following creditors: Henry J. Vanderburgh, \$205; Emanuel M. Krulwich, \$125; and Felix Kahn, \$200. All the claims being of 60 days or more. Another petition which was filed against the firm by several other creditors on Aug. 4 was dismissed a week ago by Judge Brown of the United States District Court. A large majority of creditors have accepted half cash and half notes. The firm has received \$250,000 in cash and reduced its liabilities from \$625,000 to \$375,000. The firm has received \$250,000 in cash and reduced its liabilities from \$625,000 to \$375,000. The firm has received \$250,000 in cash and reduced its liabilities from \$625,000 to \$375,000.

CONDITION OF STATE BANKS.

State Bank Deposits Decreased \$12,864,817 and Loans and Discounts \$2,488,300.

ALBANY, N. Y., Sept. 27.—A tabulation by the State Banking Department of the reports of the 300 State banks, showing their condition on Sept. 4, 1900, discloses the fact that the total resources of the banks decreased \$12,864,817, and their loans and discounts \$2,488,300. The total capital of these banks decreased \$500,000, while the surplus fund increased \$250,000 and the undivided profits decreased \$45,179. The total amount of deposits decreased \$12,864,817, and the total amount of loans and discounts decreased \$2,488,300. The total amount of deposits decreased \$12,864,817, and the total amount of loans and discounts decreased \$2,488,300. The total amount of deposits decreased \$12,864,817, and the total amount of loans and discounts decreased \$2,488,300.

JUVENILE SNAKE TANK THIEVES.

One of Them Flashes a Pistol on the Detective Who Caused Their Arrest.

Louis Zeitner, a private detective employed by the Downtown Bottlers' Association, learned that three boys, each 17 years old, were stealing snake tanks from stores in New York and Williamsburg. The boys are Thomas McNichols of 34 Kent avenue, Joseph Crain of 31 Reeling street and Martin Canaan of 204 Bedford avenue. The detective followed the boys to a store where they were stealing snake tanks. The detective followed the boys to a store where they were stealing snake tanks. The detective followed the boys to a store where they were stealing snake tanks.

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BANKERS AND BROKERS.

Banking House of J. Overton Paine & Co., 7 Wall St., New York.

MONEY LOANED ON LISTED SECURITIES. Orders executed for Stocks, Bonds, Cotton, Grain, and other commodities. Write for a Special Market Letter on application.

BROOKLYN RAPID TRANSIT.

THIS STOCK IS MR. PAINE'S SPECIALTY.

H.W. Poor Bankers & Co., 18 Wall St., Investment Securities.

Members New York Stock Exchange.

THOMAS L. MANSON, JR., & CO., 18 Wall St., Investment Securities.

Members New York Stock Exchange.

STOCKS, BONDS, GRAIN, COTTON.

Telephone 3075 Cortlandt.

Dividends and Interest.

SOUTHERN RAILWAY COMPANY. A dividend of ONE AND ONE HALF PER CENT. on the preferred stock of this company, payable on October 1, 1900.

AMERICAN TOBACCO COMPANY. A dividend of ONE PER CENT. on the common stock of this company, payable on October 1, 1900.

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